

Miami Beach Redevelopment Agency

**City Hall, Commission Chambers, 3rd Floor, 1700 Convention Center Drive
April 11, 2006**

Chairman of the Board David Dermer
Member of the Board Matti Herrera Bower
Member of the Board Simon Cruz
Member of the Board Luis R. Garcia, Jr.
Member of the Board Saul Gross
Member of the Board Jerry Libbin
Member of the Board Richard L. Steinberg

Executive Director Jorge M. Gonzalez
Assistant Director Tim Hemstreet
General Counsel Murray H. Dubbin
Secretary Robert E. Parcher

AGENDA

1. OLD BUSINESS

- A Report Of The Itemized Revenues And Expenditures Of The Miami Beach Redevelopment Agency's City Center District And South Pointe (Pre-Termination Carry Forward Balances) For The Month Of February 2006. (Page 537)
(Finance Department)

End of RDA Agenda



HOW A PERSON MAY APPEAR BEFORE THE REDEVELOPMENT AGENCY OF THE CITY OF MIAMI BEACH, FLORIDA

The regularly scheduled meetings of the Redevelopment Agency are established by Resolution and are generally held on the same day the Miami Beach City Commission holds their regularly scheduled meetings. The Redevelopment Agency meetings commence at 10:00 a.m.

1. Jorge M. Gonzalez has been designated as the Agency's Executive Director.
Robert Parcher has been designated as the Agency's Secretary.
2. Person requesting placement of an item on the agenda must provide a written statement to the Agency Executive Director, 4th Floor, City Hall, 1700 Convention Center Drive, telephone 673-7285, outlining the subject matter of the proposed presentation. In order to determine whether or not the request can be handled administratively, an appointment will be set up to discuss the matter with a member of the Executive Director's staff. Procedurally, "Request for Agenda Consideration" will not be placed upon the Agency agenda until after Administrative staff review. Such review will ensure that the issue has been addressed in sufficient detail so that the Agency members may be fully apprised of the matter to be presented. Persons will be allowed three (3) minutes to make their presentation and will be limited to those subjects included in their written request. Such written requests must be received in the Executive Director's office no later than noon on Tuesday of the week prior to the scheduled Agency meeting to allow time for processing and inclusion in the agenda package.
3. Once an agenda for the Redevelopment Agency meeting is published, and a person wishes to speak on items listed on the agenda, he/she may call or come to the Agency Secretary's Office, 1st floor, City Hall, 1700 Convention Center Drive, telephone 673-7411, before 5:00 p.m., on the Tuesday prior to the Agency meeting and give their name, the agenda item to be discussed and, where known, the agenda item number.

Copies of the Agency agenda may be reviewed at the Agency's Secretary Office (City Clerk's Office) on the Monday prior to the Agency's regular meeting.

The complete agenda, with all backup material, is available for inspection on the Monday prior to the Agency meeting at the Agency Secretary office (City Clerk's Office).

4. All persons who have been listed by the Agency Secretary to speak on the agenda item in which they are specifically interested, will be allowed up to three (3) minutes to present their views.

Robert Parcher
Agency Secretary

March 7, 2001

**2006 Schedule of City of Miami Beach
City Commission and Redevelopment Agency (RDA) Meetings**

Meetings begin at 9:00 a.m. and are held in the City Commission Chambers, 3rd Floor, City Hall, 1700 Convention Center Drive, Miami Beach, Florida.

CITY COMMISSION MEETINGS

January 11 (Wednesday)

February 8 (Wednesday)

March 8 (Wednesday)

April 11 (Tuesday)

May 10 (Wednesday)

June 7 (Wednesday)

July 12 (Wednesday)

August - City Commission in Recess

September 6 (Wednesday)

October 11 (Wednesday)

November 8 (Wednesday)

December 6 (Wednesday)

ALTERNATE MEETINGS

January 18 (Wednesday)

February 15 (Wednesday)

March 15 (Wednesday)

April 18 (Tuesday)

May 17 (Wednesday)

July 26 (Wednesday)

October 18 (Wednesday)

November 15 (Wednesday)

December 13 (Wednesday)

The "alternate" City Commission meeting date have been reserved to give the Mayor and City Commission the flexibility to carry over a Commission Agenda item(s) to the "alternate" meeting date, if necessary. Any Agenda item(s) carried over will be posted on the City's website, aired on Government Channel 20, or you may call the City Clerk's office at 305-673-7411.

Dr. Stanley Sutnick Citizens' Forum will be held during the first Commission meeting each month. The Forum will be split into two (2) sessions, 1:30 p.m. and 5:30 p.m. Approximately thirty (30) minutes will be allocated per session for each of the subjects to be considered, with individuals being limited to no more than three (3) minutes. No appointment or advance notification is needed in order to speak to the Commission during this Forum.

**REPORT OF THE ITEMIZED REVENUES AND
EXPENDITURES OF THE

MIAMI BEACH REDEVELOPMENT AGENCY'S
CITY CENTER DISTRICT
&
SOUTH POINTE
(PRE-TERMINATION CARRY FORWARD BALANCES)

FOR THE MONTH OF
FEBRUARY 2006**

Agenda Item 1A
Date 04-11-06



REDEVELOPMENT AGENCY MEMORANUM

TO: Chairman and Members of the
Miami Beach Redevelopment Agency

FROM: Jorge M. Gonzalez, Executive Director *For JMG [Signature]*

DATE: April 11, 2006

SUBJECT: Report Of The Itemized Revenues And Expenditures Of The Miami Beach Redevelopment Agency's City Center District And The South Pointe (Pre-Termination Carry Forward Balances) For the Five Months Ended February 28, 2006.

On July 15, 1998 the Chairman and Members of the Board of the Miami Beach Redevelopment Agency resolved that an itemized report of the revenues and expenditures of the Miami Beach Redevelopment Agency, with respect to each redevelopment area, would be made available to the Chairman and Members of the Board of the Miami Beach Redevelopment Agency at the end of each month. Further, it was resolved that such report would be made available no later than five days prior to the second regularly scheduled Redevelopment Agency meeting in the month immediately following the month for which such report is prepared and that the report would be placed on the Redevelopment Agency Agenda for the second meeting of each month as a discussion item. Because the distribution date for the second Commission meeting of some months falls prior to our receipt of bank statements for the month, we advised on October 21, 1998, that beginning with the report for the month ending October 31, 1998 all monthly Redevelopment Agency reports would henceforth be included as part of the agenda for the first Commission meeting of each month.

As of September 30, 2005, the South Pointe Redevelopment District ceased to be a redevelopment area within the Miami Beach Redevelopment Agency's jurisdiction. At that point, the City of Miami Beach assumed the responsibilities for the South Pointe Area. This report will continue to summarize the capital expenditures incurred for the South Pointe construction projects that have been appropriated as of September 30, 2005 and that are being paid from the remaining RDA South Pointe TIF balance.

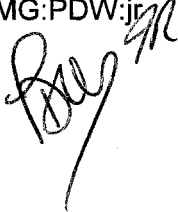
The attached material includes the following:

Section A – South Pointe (Pre-Termination Carry Forward Balances)

- Summary of Cash Basis Transactions by Project and by Expenditure Type for the Fiscal Years Ended September 30, 1988 through 2005 and the Five Months Ended February 28, 2006
- Check and Wire Transfer Register Sorted by Project and Type of Expenditure for the Five Months Ended February 28, 2006
- Narrative of Major Projects Planned and/or Underway

Section B – City Center District

- Summary of Cash Basis Transactions by Project and by Expenditure Type for the Fiscal Years Ended September 30, 1988 through 2005 and the Five Months Ended February 28, 2006
- Check and Wire Transfer Register Sorted by Project and Type of Expenditure for the Five Months Ended February 28, 2006
- Narrative of Major Projects Planned and/or Underway

JMG:PDW:jr


SOUTH POINTE
(PRE-TERMINATION CARRY FORWARD BALANCES)

FINANCIAL INFORMATION

FOR THE MONTH ENDED

FEBRURY 28, 2006



MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANUM

TO: Jorge M. Gonzalez, City Manager

FROM: Patricia D. Walker, Chief Financial Officer *1/2/06*

DATE: April 11, 2006

SUBJECT: South Pointe Financial Information For The Five Months Ended February 28, 2006

At the July 15, 1998 Commission/Redevelopment Agency meeting a request was made for monthly financial information for the South Pointe Redevelopment District. As of September 30, 2005, the South Pointe Redevelopment District ceased to be a redevelopment area within the Miami Beach Redevelopment Agency's jurisdiction. However, this report will continue to summarize the capital expenditures incurred for the South Pointe construction projects that have been appropriated as of September 30, 2005 and that are being paid from the remaining RDA South Pointe TIF balance (pre-termination carry forward balances). The information has been compiled and is attached.

Historical Cash Basis Financial Information

The summary report included in the attached material reflects that during the period from October 1, 1987 through February 28, 2006 approximately \$116,070,000 of revenues were received in the South Pointe Area.

The primary sources of these revenues included approximately:

- \$ 94,048,000 - Incremental Ad Valorem tax;
- \$ 6,860,000 - Bond proceeds;
- \$ 5,188,000 - Land sale;
- \$ 4,513,000 - Interest income;
- \$ 3,170,000 - Rental income;
- \$ 1,000,000 - Loan from the City of Miami Beach;
- \$ 350,000 - State Grant; and
- \$ 941,000 - From various sources.

The opening cash balance for October 1, 1987 was approximately \$1,042,000; therefore, the total amount of funds available for the period was \$117,112,000.

On the expenditure side, approximately \$79,375,000 has been expended from October 1, 1987 through February 28, 2006.

These approximate expenditures were primarily made in the following areas:

- \$ 16,379,000 - Cobb/Courts Project;
- \$ 14,028,000 - Debt Service Payments;
- \$ 12,197,000 - Portofino Project;
- \$ 11,206,000 - South Pointe Streetscape/Park;
- \$ 7,218,000 - Administrative Costs;
- \$ 6,447,000 - SSDI Project;
- \$ 5,884,000 - Marina Project;
- \$ 2,035,000 - Community Policing;
- \$ 1,045,000 - Carner-Mason Settlement and Other Reimbursements; and
- \$ 2,936,000 - Other Project Costs.

The cash balance as of February 28, 2006 is approximately \$37,737,000. This balance consisted of the following amounts:

\$ 37,737,000 – Cash and Investment balance.

JMG:PDW:jr 

SUMMARY OF
CASH BASIS TRANSACTIONS
FOR THE MONTH ENDED
FEBRUARY 28, 2006

RDA - South Pointe Pre-Termination Balances
Summary of Cash Basis Transactions by Project
Fiscal Years 1988 - 2006 (through February 28, 2006)

	RDA-South Pointe Prior Years	RDA-South Pointe Pre-Termination Balances Carry Forward FY 2006	Total Rev./Expend.
OPENING CASH/INVSTMT BALANCE	\$ 1,041,730	\$ 39,512,462	
REVENUE			
- Tax increment - City	55,162,212	-	\$ 55,162,212
- Tax increment - County	37,562,671	-	37,562,671
- Tax increment (Interest) - County	26,627	-	26,627
- Tax increment - Children's Trust	1,296,759	-	1,296,759
- Bond proceeds	6,860,000	-	6,860,000
- Cobb Partners - Closing Parcel 1, 2	5,187,944	-	5,187,944
- Marina rental income	3,169,547	-	3,169,547
- Interest income	3,958,522	554,532	4,513,054
- Loan from City	1,000,000	-	1,000,000
- Grants (Fla. Inland Navig.; shoreline restore.)	350,000	-	350,000
- Other Grants	5,000	-	5,000
- St. sales tax (receipt - income for pmt. to St)	209,358	-	209,358
- Daughters of Israel contrib.-reloc. Mikvah	28,000	-	28,000
- Consulting fee refund-Rahn S. Beach	27,026	-	27,026
- Olympus Hldg.-reimb. Portofino advertsg.	24,405	-	24,405
- Mendelson environ. reimb./refund	10,000	-	10,000
- Regosa Engineering refund - Marina	8,500	-	8,500
- Portofino DRI Payment from Greenberg T.	121,531	-	121,531
- Payment received from Greenberg T. for CMB	23,500	-	23,500
- Payment received from Olympus Holdings, Inc.	96,276	-	96,276
- Payment received from Marquesa, Inc.	2,000	-	2,000
- Cost of asbestos remediation reimb.-Cobb	5,800	-	5,800
- Miscellaneous income	4,719	-	4,719
- Galbut & Galbut contrib.-reloc. Mikvah	3,500	-	3,500
- Murano Two, Ltd-Cash Bond per Agreement	242,000	-	242,000
- Other (void ck; IRS refund; Am. Bonding)	129,520	-	129,520
Total Revenues	115,515,417	554,532	\$ 116,069,949

RDA - South Pointe Pre-Termination Balances
Summary of Cash Basis Transactions by Project
Fiscal Years 1988 - 2006 (through February 28, 2006)

	RDA-South Pointe Prior Years	RDA-South Pointe Pre-Termination Balances Carry Forward FY 2006	Total Rev./Expend.
EXPENDITURES			
<u>PROJECTS</u>			
Cobb/Courts	(16,374,524)	(3,973)	(16,378,497)
Marina	(5,883,197)	(965)	(5,884,162)
Portofino	(11,992,531)	(204,860)	(12,197,391)
South Pointe Streetscape	(10,421,137)	(785,116)	(11,206,253)
SSDI	(6,446,941)	-	(6,446,941)
Fifth St. Beautification	(300,000)	-	(300,000)
Beach Colony (l'scape/stscape/site imprvmt)	(80,912)	-	(80,912)
Marriott	(53,061)	-	(53,061)
Washington Ave.	(490,838)	(1,012,486)	(1,503,324)
Washington Ave Surface Lot	(79,314.00)	-	(79,314)
Design guidelines	(43,708)	-	(43,708)
MBTMA/Mobility	(32,225)	-	(32,225)
S. Pointe Zoning	(20,819)	-	(20,819)
Alaska Baywalk	(137,955)	(18,151)	(156,106)
Victory/Community Gardens	(170,568)	-	(170,568)
Washington Park	(24,941)	-	(24,941)
Water/Sewer Pump Station Upgrade	(48,526)	-	(48,526)
Flamingo S. Bid A R.O.W.	(219,556)	(23,756)	(243,312)
Potamkin Project	(7,200)	(6,500)	(13,700)
Lummus Park	(103,916)	-	(103,916)
Wayfinding Projcet	-	(795)	(795)
Miscellaneous	(60,132)	-	(60,132)
Total Projects	<u>(52,992,001)</u>	<u>(2,056,602)</u>	<u>(55,048,603)</u>
<u>ADMINISTRATIVE</u>	<u>(7,149,576)</u>	<u>(68,445)</u>	<u>(7,218,021)</u>
<u>DEBT SERVICE/LOAN REPAYMENT</u>	<u>(14,028,441)</u>	<u>-</u>	<u>(14,028,441)</u>

RDA - South Pointe Pre-Termination Balances
Summary of Cash Basis Transactions by Project
Fiscal Years 1988 - 2006 (through February 28, 2006)

	RDA-South Pointe Prior Years	RDA-South Pointe Pre-Termination Balances Carry Forward FY 2006	Total Rev./Expend.
<u>MISCELLANEOUS</u>			
Carner Mason settlement	(946,163)	-	(946,163)
City of Miami Beach (reimburse water main)	(74,067)	-	(74,067)
Miscellaneous	(24,503)	-	(24,503)
	<u>(1,044,733)</u>	<u>-</u>	<u>(1,044,733)</u>
<u>COMMUNITY POLICING</u>	<u>(1,829,934)</u>	<u>(205,152)</u>	<u>(2,035,086)</u>
TOTAL EXPENDITURES	<u>(77,044,685)</u>	<u>(2,330,199)</u>	<u>\$ (79,374,884)</u>
ENDING CASH/INVSTMT. BALANCE	<u>\$ 39,512,462</u>	<u>\$ 37,736,795</u>	

RDA - South Pointe Pre-Termination Balances
Summary of Cash Basis Transactions by Expenditure Type
Fiscal Years 1988 - 2006 (through February 28, 2006)

	RDA-South Pointe Prior Years	RDA-South Pointe Pre-Termination Balances Carry Forward FY 2006	Total Rev./Expend.
OPENING CASH/INVSTMT BALANCE	\$ 1,041,730	\$ 39,512,462	
REVENUE			
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- Marina rental income	3,169,547	-	3,169,547
- Interest income	3,958,522	554,532	4,513,054
- Loan from City	1,000,000	-	1,000,000
- Grants (Fla. Inland Navig.; shoreline restore.)	350,000	-	350,000
- Other Grants	5,000	-	5,000
- St. sales tax (receipt - income for pmt. to St)	209,358	-	209,358
- Daughters of Israel contrib.-reloc. Mikvah	28,000	-	28,000
- Consulting fee refund-Rahn S. Beach	27,026	-	27,026
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- Miscellaneous income	4,719	-	4,719
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- Murano Two, Ltd-Cash Bond per Agreement	242,000	-	242,000
- Other (void ck; IRS refund; Am. Bonding)	129,520	-	129,520
Total Revenues	115,515,417	554,532	\$ 116,069,949

RDA - South Pointe Pre-Termination Balances
Summary of Cash Basis Transactions by Expenditure Type
Fiscal Years 1988 - 2006 (through February 28, 2006)

	RDA-South Pointe Prior Years	RDA-South Pointe Pre-Termination Balances Carry Forward FY 2006	Total Rev./Expend.
Expenditures			
Land acquisition	(9,444,065)	-	\$ (9,444,065)
Legal fees/costs	(7,280,331)	(86,493)	(7,366,824)
Professional services	(6,350,126)	(1,951,633)	(8,301,759)
Construction	(14,128,650)	-	(14,128,650)
Utilities relocation	(1,873,213)	-	(1,873,213)
Environmental	(397,344)	-	(397,344)
Submerged land lease	(2,017,803)	-	(2,017,803)
Lease agreements	(6,863,371)	-	(6,863,371)
Miscellaneous	(2,927,846)	(5,733)	(2,933,579)
Property Taxes	(389,260)	-	(389,260)
Common Area Maintenance	(18,757.00)	(12,743)	(31,500)
Administration	(7,149,576)	(68,445)	(7,218,021)
Debt Service/loan repayment	(14,028,441)	-	(14,028,441)
Refund of Cash Bond	(242,000)	-	(242,000)
Miscellaneous Project Costs	(2,103,968)	-	(2,103,968)
Community Policing	(1,829,934)	(205,152)	(2,035,086)
	<u>(77,044,685)</u>	<u>(2,330,199)</u>	<u>\$ (79,374,884)</u>
ENDING CASH/INVSTMT. BALANCE	<u>\$ 39,512,462</u>	<u>\$ 37,736,795</u>	

**CHECK & WIRE TRANSFER
REGISTER**

SORTED BY

**PROJECT & TYPE OF
EXPENDITURE**

**FOR THE MONTH ENDED
FEBRUARY 28, 2006**

RDA - South Pointe Pre-Termination
Check & Wire Transfer Register by Project & Type of Expense
Fiscal Year 2006 (through February 28, 2006)

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
6659	11/14/05	***Void***	0.00		Administration
6670	12/01/05	***Void***	0.00		Administration
6683	12/19/05	***Void***	0.00		Administration
6697	01/18/06	***Void***	0.00		Administration
			<u>0.00</u>		
6649	10/14/05	Appraisal First, Inc.	2,000.00	Appraisal Fees	Administration
6654	11/02/05	MBIA-Municipal Investors,Service Corporation	1,247.76	Advisory Services	Administration
6674	12/06/05	MBIA-Municipal Investors,Service Corporation	1,290.28	Advisory Services	Administration
6693	01/05/06	MBIA-Municipal Investors,Service Corporation	1,291.88	Advisory Services	Administration
			<u>5,829.92</u>		
6640	10/07/05	Office Depot	58.77	Office Supplies	Administration
			<u>58.77</u>		
Wire	10/19/05	Florida Department of Revenue	682.50	Sales Tax	
			<u>682.50</u>		
TOTAL ADMINISTRATION			6,571.19		
6681	12/15/05	City of Miami Beach	6,210.00	Correction to Fiscal Year 05 Adm Fee (Interlocal)	Interlocal Agree Adm Fees
			<u>6,210.00</u>		
TOTAL INTERLOCAL AGREEMENT ADM. FEES			6,210.00		
Wire	12/09/05	Fiduciary Trust International	55,664.11	Accrued interest on investments purchased	Accrued Invest. Interest
			<u>55,664.11</u>		
TOTAL ACCRUED INVESTMENT INTEREST			55,664.11		
6641	10/07/05	RMVW Enterprises, Inc.	1,344.00	School Resource Liaison	Community Policing
6643	10/07/05	Internal Intelligence Service	8,331.13	Security Service	Community Policing
6646	10/12/05	Internal Intelligence Service	9,270.77	Security Service	Community Policing
6647	10/14/05	City of Miami Beach	7,815.27	Reimb.CMB - Visa	Community Policing
6648	10/14/05	City of Miami Beach	116.67	Reimb.CMB - Visa	Community Policing
6651	10/20/05	Motorola Inc.	11,678.67	Portable Astro Digital XTS 3000	Community Policing
6655	11/02/05	Positive Promotions	1,111.62	Halloween Safety EconomyValue Pack	Community Policing
6657	11/04/05	Internal Intelligence Service	2,489.76	Security Service	Community Policing
6661	11/15/05	National Self-Defense Institute	1,225.00	Special Training	Community Policing
6662	11/15/05	Internal Intelligence Service	1,340.64	Security Service	Community Policing
6664	11/16/05	City of Miami Beach	1,219.87	Reimb.CMB - Visa	Community Policing
6672	12/02/05	Michael McBride	74.89	Reimb.To PSS for Books	Community Policing
6678	12/09/05	Florida Graffiti Control Inc.	1,050.00	Graffiti Removal	Community Policing
6684	12/21/05	City of Miami Beach	50,000.00	Reimb.Sanitation FY 2005	Community Policing
6686	12/27/05	City of Miami Beach	95,807.78	Pension FY 2005	Community Policing
6686	12/27/05	City of Miami Beach	12,080.20	Communications-Phones FY 2005	Community Policing
6692	01/05/06	Cleaning Systems Inc.	195.00	September 2005 Services	Community Policing
			<u>205,151.27</u>		
TOTAL COMMUNITY POLICING			205,151.27		
6637	10/07/05	FPL	964.85	Utilities - Parking Garages	Marina
			<u>964.85</u>		
TOTAL MARINA			964.85		
6656	11/02/05	Jorden Burt LLP	1,974.56	Legal Services	Portofino
6668	11/17/05	Squire,Sanders & Dempsey	10,050.00	Legal Fees	Portofino
			<u>12,024.56</u>		
6639	10/07/05	Murano At Portofino Condo Assoc.	6,364.69	Utilities Dec.04-Sept.05	Portofino
6642	10/07/05	The Yacht Club At Portofino Condo Assoc.	4,866.36	Utilities Oct.04-Sept.05	Portofino
6673	12/05/05	Murano At Portofino Condo Assoc.	1,511.85	CAM 07/11/05-09/30/05	Portofino
6688	12/28/05	Murano Three, LTD	180,092.45	Alton Road Improvements (3rd-5th Street)	Portofino
			<u>192,835.35</u>		
TOTAL PORTOFINO			204,859.91		

RDA - South Pointe Pre-Termination
Check & Wire Transfer Register by Project & Type of Expense
Fiscal Year 2006 (through February 28, 2006)

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
6650	10/14/05	Siegfried,Rivera,Lerner DeLaTorre & Sobel P.A.	17,320.68	Legal Fees	S. Pointe Streetscape
6658	11/09/05	Hazen and Sawyer, PC	2,321.88	Support Services	S. Pointe Streetscape
6707	02/27/06	Siegfried,Rivera,Lerner DeLaTorre & Sobel P.A.	54,824.97	Legal Fees	S. Pointe Streetscape
			<u>74,467.53</u>		
6644	10/10/05	Hazen and Sawyer, PC.	75,654.76	Professional Serv. Ph.1-5	S. Pointe Streetscape
6652	10/20/05	Wolfberg Alvarez & Partners	21,334.76	Professional Service Ph. 2	S. Pointe Streetscape
6663	11/15/05	Chen and Associates	76,214.82	Professional Services Ph. 3-5	S. Pointe Streetscape
6676	12/06/05	Hazen and Sawyer, PC.	38,815.25	Professional Services Ph. 1-5	S. Pointe Streetscape
6677	12/09/05	Federal Express Corp	529.72	Courier of litigation documents	S. Pointe Streetscape
6685	12/27/05	Chen and Associates	26,630.26	Professional Services Ph. 3-5	S. Pointe Streetscape
6696	01/18/06	Hazen and Sawyer, PC.	45,113.20	Professional Services Ph. 1-5	S. Pointe Streetscape
6702	02/13/06	Wolfberg Alvarez and Partners	13,310.77	Professional Service Ph. 2	S. Pointe Streetscape
			<u>297,603.54</u>		
TOTAL S. POINTE STREETSCAPE			372,071.07		
6645	10/12/05	Hargreaves & Associates	31,160.96	Professional Services	S. Pointe Park
6669	11/30/05	Hargreaves & Associates	1,699.20	Professional Services	S. Pointe Park
6671	12/01/05	Hargreaves & Associates	41,855.56	Professional Services	S. Pointe Park
6682	12/19/05	Hargreaves & Associates	49,207.24	Professional Services	S. Pointe Park
6695	01/17/06	Hargreaves & Associates	121,551.93	Professional Services	S. Pointe Park
6704	02/16/06	Hargreaves & Associates	167,570.77	Professional Services	S. Pointe Park
			<u>413,045.66</u>		
TOTAL S. POINTE PARK			413,045.66		
6644	10/10/05	Hazen & Sawyer, P.C.	608.00	Professional Services	Washington Avenue
6665	11/16/05	Ric-Man International Inc.	913,851.00	Professional Services	Washington Avenue
6703	02/16/06	F & L Construction Inc.	98,026.80	Professional Services	Washington Avenue
			<u>1,012,485.80</u>		
TOTAL WASHINGTON AVENUE			1,012,485.80		
6638	10/07/05	Internal Intelligence Service	790.02	Security Services	Alaska Baywalk
6653	10/21/05	Internal Intelligence Service	610.47	Security Services	Alaska Baywalk
6667	11/17/05	Internal Intelligence Service	2,426.92	Security Services	Alaska Baywalk
6680	12/12/05	Internal Intelligence Service	3,061.33	Security Services	Alaska Baywalk
6687	12/27/05	Internal Intelligence Service	831.92	Security Services	Alaska Baywalk
6691	01/05/06	Internal Intelligence Service	837.90	Security Services	Alaska Baywalk
6694	01/10/06	Internal Intelligence Service	1,675.80	Security Services	Alaska Baywalk
6700	02/02/06	Internal Intelligence Service	837.90	Security Services	Alaska Baywalk
6701	02/03/06	Internal Intelligence Service	1,675.80	Security Services	Alaska Baywalk
6705	02/16/06	Internal Intelligence Service	1,663.83	Security Services	Alaska Baywalk
6706	02/17/06	Internal Intelligence Service	2,010.96	Security Services	Alaska Baywalk
			<u>16,422.85</u>		
6666	11/17/05	Country Bills Lawn Maintenance	480.00	Service Contract	Alaska Baywalk
6679	12/12/05	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
6689	12/30/05	Country Bills Lawn Maintenance	480.00	Service Contract	Alaska Baywalk
6699	01/27/06	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
			<u>1,728.00</u>		
TOTAL ALASKA BAYWALK			18,150.85		
6676	12/06/05	Hazen and Sawyer, PC	2,333.83	Professional Services	Flamingo S. Bid A/ROW
6696	01/18/06	Hazen and Sawyer, PC	3,808.86	Professional Services	Flamingo S. Bid A/ROW
6698	01/26/06	Hazen and Sawyer, PC	17,612.92	Professional Services	Flamingo S. Bid A/ROW
			<u>23,755.61</u>		
TOTAL FLAMINGO S. BID A/R.O.W.			23,755.61		
6675	12/06/05	Gablesigns and Graphic Inc.	795.18	Historic Marker	Citywide Wayfinding
			<u>795.18</u>		

RDA - South Pointe Pre-Termination
Check & Wire Transfer Register by Project & Type of Expense
Fiscal Year 2006 (through February 28, 2006)

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
TOTAL CITYWIDE WAYFINDING PROJECT			795.18		
6660	11/14/05	The Courts At South Beach	<u>3,973.44</u>	Monthly Maint. Fees-Nov.and Dec. 2005	South Shore Library
			<u>3,973.44</u>		
TOTAL SOUTH SHORE LIBRARY			3,973.44		
6690	12/30/05	HDR Engineering	<u>6,500.00</u>	Professional Services	5th & Alton Transit Ctr.
			<u>6,500.00</u>		
TOTAL 5TH & ALTON TRANSIT CENTER			6,500.00		
REPORT TOTAL			<u>\$ 2,330,198.94</u>		

ATTACHMENT “A”

**SUMMARY OF MAJOR
PROJECTS**

SOUTH POINTE PROJECTS (Planned and/or Underway)

Project

Status - as of 03/31/06

Portofino

Development of the Miami Beach Marina (SSDI North & South) and several other properties owned by the Portofino Group in the South Pointe Area. Portofino's properties west of Washington Ave. are subject to a DRI and their development is conditioned by a Settlement Agreement with the RDA (1998). The first phase involving Portofino Tower, a 228-unit luxury condominium was completed in 1997. The second phase is the Yacht Club at Portofino a 361-unit luxury condominium, on the south part of the Marina (SSDI South), and the adjacent Murano Tower, a 189-unit luxury condominium, which was completed in 2002. The RDA's responsibilities relative to these developments include the reimbursement to the Developer for utility relocations, the completion and repair of the seawall and baywalk, public parking for the Marina (located in the first floor of each of the projects' parking garages) and certain streetscape improvements. The third phase, involving the construction of two luxury condominium towers, Murano Grande and Icon, housing approximately 555 units, is substantially complete. Murano Grande obtained its TCO on April 29, 2003, and ICON on May 26, 2005.

Total CRA participation: Est. \$14 Million - utility relocations, completion and repair of the seawall and baywalk, public parking for the Marina and certain streetscape improvements.

South Pointe Streetscape Improvements

Phase I

A \$27 million streetscape improvement project for the South Pointe Area, based on a Master Plan and preliminary design by Duany Plater-Zyberk and endorsed by South Pointe Advisory Board; Phase I of the streetscape improvements, comprising Third Street and Washington Avenue, including its two-block extension in South Pointe Park, was completed in October 2002.

Phase II

On September 25, 2002, the Commission approved an A/E services contract with Wolfberg Alvarez in the amount of \$469,634 for the planning and design of Phase II of the project. On February 4, 2004, the Commission approved the Basis of Design Report for Phase II and construction design is currently at 60% completion, however value engineering options are being implemented and a revised 60% set of plans are due in January 2006. Phase II construction is expected to begin in late 2006, early 2007 and will require approximately 16 months to complete.

Phase III, IV & V

An RFQ was issued for AE services for Phases III, IV, and V of the project, and a selection process was undertaken, resulting in the City Commission authorizing negotiations with Chen and Associates on September 8, 2004. An agreement was reached and was approved at the City Commission for contract award on May 18, 2005. The kick

Project

Status - as of 03/31/06

Phase III, IV & V, continued

off meeting with Chen and Associates and City Departments was held on June 10, 2005. The first and second site reconnaissance meetings were held on June 17, 2005 and June 30, 2005, respectively. A Community Design Meeting (CDRM) was held on November 28, 2005. Chen and Associates has prepared a BODR which is scheduled to be presented at the GO Bond Oversight meeting on April 10, 2006, and the City Commission meeting on April 11, 2006

Total CRA participation: \$27 Million

South Pointe Park

Preparation and implementation of Master Plan for South Pointe Park, funded by a combination of tax increment and GO Bond funds. The project will include landscaping, lighting, pedestrian paths, parking and maintenance facilities. An RFQ for required design services was issued in early 2003 but responses were subsequently rejected when it was determined that the size and shape of the park property was likely to change as a result of the Portofino settlement agreement. A settlement agreement was approved on July 28, 2004. A new RFQ was issued on September 20, 2004. An RFQ Evaluation Committee was appointed by the City Manager and on October 29, 2004 ranked Hargreaves and Associates as the top firm. On November 10, 2004 the City Commission approved negotiations with Hargreaves. A negotiation session was held on December 16, 2004 and Commission contract award was made on January 12, 2005 and an initial NTP issued on January 18, 2005. A kick-off meeting was held on February 22, 2005 and a site visit conducted on February 24, 2005. A visioning session was held on March 10, 2005; the first Community Design workshop was held on April 7, 2005. The 2nd CDW was held on June 2, 2005. The draft Basis of Design Report (BODR) was presented to the General Obligation Bond Oversight Committee on July 11, 2005. The BODR was approved by the City Commission on July 27, 2005 and an appropriation of \$14,130,000 from the South Pointe Redevelopment Agency funds for the completion of the design and the construction of the project was made. As a result, Amendment No. 1 to Hargreaves' Agreement was executed on October 19, 2005 to include additional professional services required for project completion (Design Development, Bidding and Award, and Construction Administration services). On October 18, 2005, a schematic design approval was obtained from the Design Review Board (DRB), and on February 7, 2006, full approval was obtained. Hargreaves is continuing with the design development phase of the project and on March 6, 2006, Hargreaves provided a Pricing Package for City review. 100% Construction documents are expected by the end of May 2006. On May 2, 2006, Hargreaves will be presenting proposed art for South Pointe Park (Art in Public Places) to the DRB as an amendment to the previous project approval.

Total Project Cost: \$14.1 Million

Total CRA participation: \$14.1 Million (\$5 Million to be reimbursed by County GO Bond)

Project**Status - as of 03/31/06****Waste Water Booster Pump Station**

In order to address the City's need for a waste water master booster pump station, Camp Dresser & McKee, Inc. is in the process of designing a facility on the city-owned triangular property which fronts Alton Road, between First Street and Commerce Street. The City has negotiated an Amendment to the Architectural and Engineering Agreement to re-design the Project to consolidate the size of the building and its location on one site versus two, while maintaining a façade that adapts to the neighborhood. The Amendment to CDM's contract was approved at the September 8, 2004 Commission Meeting, executed, and CDM given a Notice to Proceed (NTP). CDM has commenced the design process which is scheduled to be completed within ten (10) months. Construction costs are currently estimated in the range of \$11.4 to \$14.3 million. Cost savings previously contemplated for omission of the generator are not feasible as the current codes do not allow its elimination. CDW's were held on April 28, and July 28, 2005, respectively. The Community has reached a consensus on the need for the Booster Pump Station; however they requested that the Administration investigate alternate sites for its placement. A second coordination meeting was held with the Miami-Dade County Water and Sewer Department (MDWASD), on July 19, 2005, to discuss the sub-aqueous force mains planned to be installed from South Pointe to Fisher Island, and to Virginia Key. The City has requested a timeline for this work along with any request for utility easement(s) for the City's review. The City has obtained the opinion of probable cost for placing several building components below grade. The option will be presented to the community in April 2006.

The South Pointe Wastewater Master Booster Pump Station Project is being fully funded by the RDA.

Total Project Cost: TBD

Total CRA participation: TBD

CITY CENTER

REDEVELOPMENT DISTRICT

FINANCIAL INFORMATION

FOR THE MONTH ENDED

FEBRURY 28, 2006



MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO: Jorge M. Gonzalez, Executive Director

FROM: Patricia D. Walker, Chief Financial Officer

DATE: April 11, 2006

SUBJECT: City Center Redevelopment District Financial Information
For the Five Months Ended February 28, 2006

At the July 15, 1998 Commission/Redevelopment Agency meeting a request was made for monthly financial information for the City Center Redevelopment District. The information has been compiled and is attached.

Historical Cash Basis Financial Information

The summary report included in the attached material, reflects that during the period from October 1, 1993 through February 28, 2006 approximately \$346,564,000 of revenues were received in the City Center District of the Redevelopment Agency ("RDA").

The primary sources of these revenues included approximately:

- \$ 112,088,000 - Incremental Ad Valorem tax;
- \$ 108,779,000 - Bond proceeds;
- \$ 27,499,000 - Loews Hotel Exercise Option;
- \$ 19,835,000 - Resort tax contributions;
- \$ 19,190,000 - Draws from the line of credit from the City of Miami Beach;
- \$ 12,562,000 - Royal Palm Land Sale;
- \$ 12,701,000 - Anchor Garage receipts;
- \$ 9,766,000 - Interest income;
- \$ 8,235,000 - Loews Ground Lease receipts;
- \$ 3,291,000 - Anchor Shops receipts;
- \$ 3,000,000 - Loan from the City of Miami Beach;
- \$ 2,700,000 - Contributions from GMCVB toward debt service payments;
- \$ 1,976,000 - Reimbursements from other state and local agencies;
- \$ 700,000 - Contribution from CMB Parking Department;
- \$ 470,000 - RDP Royal Palm Ground Lease receipts;
- \$ 402,000 - Cost of Issuance Proceeds-Series 2005; and,
- \$ 3,370,000 - From Various Sources.

On the expenditure side, approximately \$280,553,000 has been expended from October 1, 1993 through February 28, 2006.

These approximate expenditures were primarily made in the following areas:

- \$107,218,000 - Debt Service Payments;
- \$ 61,516,000 - Convention Center Hotel Project (Loews Hotel);
- \$ 22,418,000 - Lincoln Road/Bass Museum Loan Repayment to CMB;
- \$ 18,248,000 - Hotel Garage Project;
- \$ 12,969,000 - African-American Hotel Project;
- \$ 10,011,000 - Collins Park Cultural Center;
- \$ 8,258,000 - Anchor Garage Operations;
- \$ 8,239,000 - Administrative Costs;
- \$ 8,182,000 - Colony Theater;
- \$ 4,565,000 - Beachwalk Project;
- \$ 4,414,000 - Miami City Ballet;
- \$ 2,681,000 - Community Policing;
- \$ 2,385,000 - Secondary Pledge Repayments (Resort Tax);
- \$ 1,959,000 - Washington Avenue Streetscapes;
- \$ 1,443,000 - Lincoln Road Project;
- \$ 1,081,000 - Capital Projects Maintenance;
- \$ 1,080,000 - Water & Wastewater Pump Station;
- \$ 787,000 - R.O.W. Improvements;
- \$ 697,000 - Anchor Shops Operations;
- \$ 369,000 - Cost of Issuance-Series 2005A&B
- \$ 182,000 - Movie Theater Project; and,
- \$ 1,851,000 - Other Project Costs.

The cash balance as of February 28, 2006 is approximately \$66,011,000. This balance consisted of the following amounts:

- \$ 56,156,000 - Cash and Investments Balance;
- \$ 9,267,000 - Fully Funded Debt Service Reserve Accounts;
- \$ 573,000 - Construction Accounts; and,
- \$ 15,000 - Portion of Debt Service Payments, Held in Trust.

JMG:PDW: 

SUMMARY OF
CASH BASIS TRANSACTIONS
FOR THE MONTH ENDED
FEBRUARY 28, 2006

Redevelopment Agency - City Center/Historic Convention Village
Summary of Cash Basis Transactions by Project
Fiscal Years 1994 - 2006 (through February 28, 2006)

	Prior Years	FY 2006	Total Rev./Expend.
OPENING CASH/INVESTMENT BALANCE	\$	\$ 52,045,056	
REVENUE			
- Tax increment - County	39,879,032	10,562,763	\$ 50,441,795
- Tax increment - City	46,922,548	13,566,213	60,488,761
- Tax increment (Interest) - County	19,057	-	19,057
- Tax increment - Children's Trust	1,138,607	-	1,138,607
- Bond proceeds	108,779,453	-	108,779,453
- Rental income	9,300	-	9,300
- Anchor Garage receipts	11,708,065	843,791	12,551,856
- Anchor Garage deposit card receipts	21,106	940	22,046
- Anchor Shops rental income	3,008,856	215,428	3,224,284
- Anchor Shops rental deposits	67,011	-	67,011
- Loews Facility Use/Usage Fee	126,504	-	126,504
- Loews Ground Lease Receipts	8,234,784	-	8,234,784
- Loew Hotel - exercise option	27,498,975	-	27,498,975
- RDP Royal Palm Ground Lease Receipts	470,222	-	470,222
- RDP Royal Palm - Sale of Land	12,562,278.00	-	12,562,278
- Interest income	8,784,768	980,856	9,765,624
- Resort tax contributions	18,902,138	932,353	19,834,491
- Cost of Issuance Proceeds-Series 2005	402,221	-	402,221
- Bid deposits - hotels	375,000	-	375,000
- Bid deposits - cinema	100,000	-	100,000
- Loan from City	3,000,000	-	3,000,000
- Line of credit from City	19,190,000	-	19,190,000
- Cultural Campus	1,975,762	-	1,975,762
- St. Moritz Hotel - refund/reimbursement	925,450	-	925,450
- Reimbursements (GMCVB/RE taxes/Grants)	3,864,530	-	3,864,530
- St. sales tax (receipt - income for pmt. to St)	978,117	71,741	1,049,858
- Miami City Ballet environmental clean-up	31,698	-	31,698
- Anchor Garage insurance reimbursement	26,170	-	26,170
- Real Estate taxes refund	97,587	-	97,587
- Refund from Dept. of Mgmt Services	139,239	-	139,239
- Miscellaneous	150,441	844	151,285
TOTAL REVENUE	319,388,919	27,174,929	\$ 346,563,848

EXPENDITURES

PROJECTS

African-American Hotel	(12,968,666)	-	(12,968,666)
Convention Hotel	(61,516,007)	-	(61,516,007)
Hotel Garage - Construction	(18,247,976)	-	(18,247,976)
Movie Theater Project	(182,200)	-	(182,200)
Lincoln Road	(1,443,063)	-	(1,443,063)
Beachwalk	(4,168,770)	(396,440)	(4,565,210)
Collins Park Cultural Center	(9,684,120)	(327,310)	(10,011,430)
Bus Prop. Ctr.	(159)	-	(159)
Chamber of Commerce Relocation Study	(2,000)	-	(2,000)
Colony Theater	(7,697,383)	(484,152)	(8,181,535)
Cultural Campus	(36)	-	(36)
East/West Corridor	(88)	-	(88)

Redevelopment Agency - City Center/Historic Convention Village
Summary of Cash Basis Transactions by Project
Fiscal Years 1994 - 2006 (through February 28, 2006)

	Prior Years	FY 2006	Total Rev./Expend.
Electrowave	(3,161)	-	(3,161)
Garden Center	(93)	-	(93)
Guidelines	(12,450)	-	(12,450)
Old City Hall	(499)	-	(499)
17th Street Surface Lot	(256,887)	-	(256,887)
10A Surface Lot-Lennox	(382,854)	-	(382,854)
Streetscapes	(324,849)	-	(324,849)
6th Street Streetscape	(577)	-	(577)
Botanical Gardens	(30,302)	-	(30,302)
Transportation Mobility Study	(32,225)	-	(32,225)
Convention Center Storm Water Improve.	(65,806)	(23,372)	(89,178)
New World Symphony	(23,870)	-	(23,870)
Washington Avenue Streetscape	(1,344,495)	(614,261)	(1,958,756)
Rotunda	(101,122)	-	(101,122)
R.O.W. Improvements	(463,226)	(323,495)	(786,721)
Flamingo (16 St. Corridor)	(4,721)	-	(4,721)
Flamingo Bid B	(12,190)	-	(12,190)
Flamingo Bid C	(4,025)	-	(4,025)
Beachfront Restrooms	(36,720)	(42,965)	(79,685)
Water & Wastewater Pump Station	(87,747)	(992,219)	(1,079,966)
Miami City Ballet	(550,000)	(3,864,474)	(4,414,474)
Wayfinding Project	-	(1,517)	(1,517)
Bass Museum	(488,175)	-	(488,175)
Total Projects	(120,136,462)	(7,070,205)	(127,206,667)
<u>CAPITAL PROJECTS MAINTENANCE</u>	-	(1,080,538)	(1,080,538)
<u>ADMINISTRATION</u>	(7,737,457)	(501,131)	(8,238,588)
<u>COST OF ISSUANCE-SERIES 2005A&B</u>	(268,397)	(100,914)	(369,311)
<u>DEBT SERVICE/LOAN REPAYMENT</u>	(106,319,196)	(3,283,750)	(109,602,946)
<u>CITY OF MIAMI BEACH/LOAN REPAYMENT</u>	(22,418,132)	-	(22,418,132)
<u>ANCHOR GARAGE OPERATIONS</u>	(7,589,894)	(668,276)	(8,258,170)
<u>ANCHOR SHOPS OPERATIONS</u>	(642,727)	(54,683)	(697,410)
<u>COMMUNITY POLICING</u>	(2,231,597)	(449,270)	(2,680,867)
TOTAL EXPENDITURES	(267,343,862)	(13,208,767)	\$ (280,552,629)
ENDING CASH/INVSTMT. BALANCE	\$ 52,045,056	\$ 66,011,218	

Redevelopment Agency - City Center/Historic Convention Village
Summary of Cash Basis Transactions by Expenditure Type
Fiscal Years 1994 - 2006 (through February 28, 2006)

	Prior Years	FY 2006	Total Rev./Expend.
OPENING CASH/INVESTMENT BALANCE	\$	\$ 52,045,056	
REVENUE			
- Tax increment - County	39,879,032	10,562,763	\$ 50,441,795
- Tax increment - City	46,922,548	13,566,213	60,488,761
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- RDP Royal Palm Ground Lease Receipts	470,222	-	470,222
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- Cultural Campus	1,975,762	-	1,975,762
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- Anchor Garage insurance reimbursement	26,170	-	26,170
- Real estate taxes refund	97,587	-	97,587
- Refund from Dept. of Mgmt Services	139,239	-	139,239
- Miscellaneous	150,441	844	151,285
TOTAL REVENUE	319,388,919	27,174,929	\$ 346,563,848
EXPENDITURES			
Administrative fees	(31,684)	-	(31,684)
Appraisal fees	(125,368)	-	(125,368)
Bid refund	(230,000)	-	(230,000)
Board up	(60,758)	-	(60,758)
Bond costs	(211,440)	-	(211,440)
Building permit fees	(173,269)	-	(173,269)
Construction	(48,601,474)	(184,076)	(48,785,550)
Delivery	(2,995)	-	(2,995)
Demolition	(203,195)	-	(203,195)
Electric service	(1,976)	-	(1,976)
Environmental	(354,908)	-	(354,908)
Equipment rental	(55,496)	-	(55,496)
Hotel negotiation consultant	(849,243)	-	(849,243)
Hotel selection/study	(263,357)	-	(263,357)
Land acquisition	(41,240,564)	-	(41,240,564)
Legal fees/costs	(2,770,339)	-	(2,770,339)

Redevelopment Agency - City Center/Historic Convention Village
Summary of Cash Basis Transactions by Expenditure Type
Fiscal Years 1994 - 2006 (through February 28, 2006)

	Prior Years	FY 2006	Total Rev./Expend.
Lighting	(60,805)	-	(60,805)
Lot clearing	(34,771)	-	(34,771)
Maintenance	(245,288)	-	(245,288)
Miscellaneous	(445,076)	-	(445,076)
Owner's representative fee & expenses	(1,823,466)	-	(1,823,466)
Postage, printing & mailing	(27,855)	-	(27,855)
Professional services	(4,885,636)	(539,674)	(5,425,310)
Public notice/advertisement	(26,472)	-	(26,472)
Refund of deposits	(185,000)	-	(185,000)
Reimburse closing costs to C.M.B.	(3,000,000)	-	(3,000,000)
Reimbursements	(78,041)	-	(78,041)
Relocation	(131,784)	-	(131,784)
Revitalization	(960,522)	-	(960,522)
Security guard service	(277,825)	-	(277,825)
Streetscape	(401,312)	-	(401,312)
Temporary staffing	(69,158)	-	(69,158)
Title insurance	(25,271)	-	(25,271)
Traffic parking study	(8,600)	-	(8,600)
Training, conferences & meetings	(3,268)	-	(3,268)
Travel & related expenses	(28,730)	-	(28,730)
Utilities	(336,532)	-	(336,532)
Water/Sewer (impact fees)	(25,240)	-	(25,240)
Total	(108,256,718)	(723,750)	(108,980,468)
- Miscellaneous Projects	(11,879,744)	(6,346,455)	(18,226,199)
Total Projects	(120,136,462)	(7,070,205)	(127,206,667)
<u>CAPITAL PROJECTS MAINTENANCE</u>	-	(1,080,538)	(1,080,538)
<u>COST OF ISSUANCE-SERIES 2005A&B</u>	(268,397)	(100,914)	(369,311)
<u>ADMINISTRATION</u>	(7,737,457)	(501,131)	(8,238,588)
<u>DEBT SERVICE/LOAN REPAYMENT</u>	(106,319,196)	(3,283,750)	(109,602,946)
<u>CITY OF MIAMI BEACH/LOAN REPAYMENT</u>	(22,418,132)	-	(22,418,132)
<u>ANCHOR GARAGE OPERATIONS</u>	(7,589,894)	(668,276)	(8,258,170)
<u>ANCHOR SHOPS OPERATIONS</u>	(642,727)	(54,683)	(697,410)
<u>COMMUNITY POLICING</u>	(2,231,597)	(449,270)	(2,680,867)
TOTAL EXPENDITURES	(267,343,862)	(13,208,767)	\$ (280,552,629)
ENDING CASH/INVSTMT. BALANCE	\$ 52,045,056	\$ 66,011,218	

**CHECK & WIRE TRANSFER
REGISTER**

SORTED BY

**PROJECT & TYPE OF
EXPENDITURE**

**FOR THE MONTH ENDED
FEBRUARY 28, 2006**

Redevelopment Agency - City Center District
Check & Wire Transfer Register by Project & Type of Expense
Fiscal Year 2006 (through February 28, 2006)

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4998	01/18/06	***Void***	0.00		Administration
			0.00		
4910	11/15/05	Wachovia Bank NA	5,387.50	Trustee Fees 1996A&B Series	Administration
			5,387.50		
4930	12/02/05	Sandra Ortiz	5.00		Administration
			5.00		
4873	10/07/05	Office Depot	473.24	Office Supplies	Administration
5042	02/17/06	City of Miami Beach	611.13	Office Supplies	Administration
			1,084.37		
4897	11/02/05	MBIA-Municipal Investors Service	2,010.88	Advisory Services-Sept. 2005	Administration
4902	11/09/05	Federal Express Corp.	49.96	Delivery Service	Administration
4917	11/17/05	First Southwest Asset. Management	5,250.00	Prof.Services/ Arbitrage	Administration
4937	12/06/05	MBIA-Municipal Investors Service	1,809.64	Advisory Services-Oct. 2005	Administration
Wire	12/30/05	City of Miami Beach	414,000.00	Annual Management Fees	Administration
4981	01/05/06	KPMG LLP	7,000.00	Audit Fees	Administration
4982	01/05/06	MBIA-Municipal Investors Service	1,809.95	Advisory Services-Nov.2005	Administration
4990	01/17/06	National Time Systems Inc.	339.50	Half of Time Clock	Administration
5000	01/19/06	Comet Courier Corp.	19.89	Delivery Service	Administration
5002	01/19/06	International Data Depository	37.12	Delivery Service	Administration
5004	01/19/06	The Miami Herald	121.86	Subscription 1/10/06-1/02/07	Administration
5006	01/24/06	Bonde Kent	88.00	Reimb. Fees	Administration
5018	02/02/06	Department of Community Affairs	225.00	FY05/06 Special District Fee	Administration
5043	02/17/06	International Data Depository	17.64	Delivery Service	Administration
			432,779.44		
TOTAL ADMINISTRATION			439,256.31		
4947	12/15/05	City of Miami Beach	6,210.00	Correction to Fiscal Year 05 Adm.Fee.(Interlocal)	Interlocal Agree. Adm. Fees
			6,210.00		
TOTAL INTERLOCAL AGREEMENT ADM. FEE			6,210.00		
4872	10/07/05	Neighborhood Maintenance Inc.	44,640.00	Cleanup and Maintenance-Beachwalk	Capital Maintenance
4962	12/21/05	City of Miami Beach	20,147.93	Maintenance-Bass Museum	Capital Maintenance
4962	12/21/05	City of Miami Beach	207,485.90	Maintenance-Beachwalk	Capital Maintenance
4962	12/21/05	City of Miami Beach	479,703.24	Maintenance-Lincoln Road (Prop Mgmt)	Capital Maintenance
4962	12/21/05	City of Miami Beach	328,560.62	Maintenance-Lincoln Road (SBST)	Capital Maintenance
			1,080,537.69		
TOTAL CAPITAL MAINTENANCE			1,080,537.69		
4877	10/07/05	Internal Intelligence Service	1,963.08	Security Service	Community Policing
4884	10/12/05	Internal Intelligence Service	11,491.20	Security Service	Community Policing
4887	10/14/05	City of Miami Beach	6,748.12	Reimb.CMB - Visa	Community Policing
4899	11/02/05	Positive Promotions	1,677.39	Halloween Safety Economy Value Pack	Community Policing
4900	11/04/05	Internal Intelligence Service	4,788.00	Security Service	Community Policing
4908	11/15/05	National Self-Defense Institute	1,925.00	Special Training	Community Policing
4913	11/16/05	City of Miami Beach	540.10	Reimb.CMB - Visa	Community Policing
4923	11/30/05	Florida Crime Prevention	5,250.00	Training 10/03/05-10/11/05	Community Policing
4924	11/30/05	Internal Intelligence Service	25,310.57	Security Service	Community Policing
4934	12/02/05	Internal Intelligence Service	13,238.82	Security Service	Community Policing
4942	12/09/05	Florida Graffiti Control Inc.	2,600.00	Graffiti Removal	Community Policing
4945	12/12/05	Internal Intelligence Service	13,146.05	Security Service	Community Policing
4953	12/15/05	Paul Acosta	268.00	Reimb. for Travel-Nat.Crime Prev.Council 05.	Community Policing
4956	12/19/05	Motorola Inc.	41,911.00	10 Astro Digital XTS3000	Community Policing
4962	12/21/05	City of Miami Beach	100,000.00	Reimb.Sanitation-Services.	Community Policing
4970	12/27/05	Safety Zone Specialists Inc.	3,556.90	Cones, Barricades & Signs	Community Policing
4973	12/27/05	City of Miami Beach	26,065.60	Internal Charges for com.-phones-FY 2005	Community Policing
4975	12/30/05	City of Miami Beach	121,030.55	Community Policing Pension FY 2005	Community Policing
4980	01/05/06	Internal Intelligence Service	6,487.74	Security Service	Community Policing
4988	01/10/06	Internal Intelligence Service	12,757.03	Security Service	Community Policing
4989	01/11/06	City of Miami Beach	1,804.64	Reimb. CMB for credit card payments	Community Policing
4993	01/17/06	Internal Intelligence Service	13,205.90	Security Service	Community Policing
5010	01/26/06	Rayside Truck & Trailer Inc.	4,604.00	Cargo Trailer for Barricades, Cones, etc.	Community Policing
5012	01/27/06	Internal Intelligence Service	6,242.36	Security Service	Community Policing
5017	01/31/06	Florida Crime Prevention	325.00	Reg. Javier Matias/ Crime Prevention	Community Policing
5025	02/08/06	City of Miami Beach	1,440.91	Reimb.CMB for credit card payments	Community Policing
5028	02/10/06	Internal Intelligence Service	12,745.06	Security Service	Community Policing

Redevelopment Agency - City Center District
Check & Wire Transfer Register by Project & Type of Expense
Fiscal Year 2006 (through February 28, 2006)

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
5040	02/16/06	Internal Intelligence Service	6,493.73	Security Service	Community Policing
5047	02/27/06	Royal Rent A Car Systems	1,653.60	Temporary Leased Vehicles	Community Policing
			<u>449,270.35</u>		
TOTAL COMMUNITY POLICING			449,270.35		
Wire	02/17/06	Wachovia Bank	8,854,120.54	Tranfer for 6/065 & 12/06 D.S. (from GF)	Debt Service Funding
			<u>8,854,120.54</u>		
Wire	12/01/05	Wachovia Bank	750,000.00	Debt Service Payment-Principal	Debt Service Payment
Wire	12/01/05	Wachovia Bank	195,000.00	Debt Service Payment-Principal	Debt Service Payment
Wire	12/01/05	Wachovia Bank	780,000.00	Debt Service Payment-Principal	Debt Service Payment
Wire	12/01/05	Wachovia Bank	275,000.00	Debt Service Payment-Principal	Debt Service Payment
Wire	12/01/05	Wachovia Bank	253,388.13	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/05	Wachovia Bank	483,779.13	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/05	Wachovia Bank	26,055.00	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/05	Wachovia Bank	445,220.00	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/05	Wachovia Bank	11,445.00	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/05	Wachovia Bank	63,862.50	Debt Service Payment-Interest	Debt Service Payment
			<u>3,283,749.76</u>		
4888	10/14/05	City of Miami Beach	663.93	Reimb.CMB - Visa	Series 2005 Bond Issue Cost
Wire	10/19/05	Standards & Poor's	25,500.00	S&P Rating for new bond issue	Series 2005 Bond Issue Cost
4898	11/02/05	Moody's Investors Service	19,750.00	S&P Rating for new bond issue	Series 2005 Bond Issue Cost
4911	11/15/05	Wachovia Bank NA	1,250.00	Fees for 2005A&B Series	Series 2005 Bond Issue Cost
4925	11/30/05	Wachovia Bank NA	3,750.00	Fees for 2005A&B Series	Series 2005 Bond Issue Cost
4965	12/27/05	City of Miami Beach	31,500.00	Fees for 2005A Series	Series 2005 Bond Issue Cost
4965	12/27/05	City of Miami Beach	18,500.00	Fees for 2005B Series	Series 2005 Bond Issue Cost
			<u>100,913.93</u>		
TOTAL DEBT SERVICE			12,238,784.23		
Wire	12/03/05	Fiduciary Trust International	55,664.11	Accrued interest on investments purchased	Accrued Invest. Interest
			<u>55,664.11</u>		
TOTAL ACCRUED INVESTMENT INTEREST			55,664.11		
4889	10/19/05	Armor Security Inc.	9,380.42	Security Services	Anchor Garage Operations
4901	11/07/05	Internal Intelligence Service	9,525.13	Security Services	Anchor Garage Operations
4924	11/30/05	Internal Intelligence Service	1,301.74	Security Services	Anchor Garage Operations
4943	12/09/05	Internal Intelligence Service	3,716.70	Security Services	Anchor Garage Operations
4955	12/19/05	Internal Intelligence Service	3,821.42	Security Services	Anchor Garage Operations
4967	12/27/05	Internal Intelligence Service	3,830.40	Security Services	Anchor Garage Operations
4980	01/05/06	Internal Intelligence Service	1,915.20	Security Services	Anchor Garage Operations
4993	01/17/06	Internal Intelligence Service	1,804.48	Security Services	Anchor Garage Operations
5024	02/03/06	Internal Intelligence Service	3,746.61	Security Services	Anchor Garage Operations
5032	02/13/06	Internal Intelligence Service	3,830.40	Security Services	Anchor Garage Operations
			<u>42,872.50</u>		
4922	11/30/05	Best Maintenance & Janitorial	18,484.00	Janitorial Service	Anchor Garage Operations
4961	12/21/05	Best Maintenance & Janitorial	9,242.00	Janitorial Service	Anchor Garage Operations
4985	01/10/06	Best Maintenance & Janitorial	9,242.00	Janitorial Service	Anchor Garage Operations
			<u>36,968.00</u>		
4893	10/21/05	City of Miami Beach	5,140.56	Property Management Work	Anchor Garage Operations
4916	11/17/05	City of Miami Beach	1,612.82	Property Management Work	Anchor Garage Operations
4944	12/12/05	City of Miami Beach	183.62	Property Management Work	Anchor Garage Operations
4999	01/19/06	City of Miami Beach	7,815.10	Property Management Work	Anchor Garage Operations
5042	02/17/06	City of Miami Beach	7,236.08	Property Management Work	Anchor Garage Operations
			<u>21,988.18</u>		
4905	11/15/05	City of Miami Beach	1,096.78	Waste & Storm Water Impact Fee Oct.2005	Anchor Garage Operations
4932	12/02/05	City of Miami Beach	1,103.37	Waste & Storm Water Impact Fee Nov.2005	Anchor Garage Operations
4965	12/27/05	City of Miami Beach	1,195.32	Waste & Storm Water Impact Fee Dec.2005	Anchor Garage Operations
5023	02/03/06	City of Miami Beach	1,599.65	Waste & Storm Water Impact Fee Jan.2006	Anchor Garage Operations
			<u>4,995.12</u>		

Redevelopment Agency - City Center District
Check & Wire Transfer Register by Project & Type of Expense
Fiscal Year 2006 (through February 28, 2006)

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4952	12/15/05	Waste Management of Dade County	358.02	Waste Management Oct.-Nov. 2005	Anchor Garage Operations
4983	01/05/06	Waste Management of Dade County	179.01	Waste Management Dec. 2005	Anchor Garage Operations
4994	01/17/06	Waste Management of Dade County	179.01	Waste Management Jan. 2006	Anchor Garage Operations
5049	02/27/06	Waste Management of Dade County	179.01	Waste Management Feb. 2006	Anchor Garage Operations
			<u>895.05</u>		
4881	10/07/05	Aventura Limousine	20.00	Return Parking Access Card Deposit	Anchor Garage Operations
4882	10/07/05	Miami Gay & Lesbian Film Festival	20.00	Return Parking Access Card Deposit	Anchor Garage Operations
4909	11/15/05	Roelof Degroot	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
5014	01/27/06	Original Media	240.00	Return Parking Access Card Deposit	Anchor Garage Operations
5015	01/27/06	Hyun Jyong Lee	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
5016	01/27/06	Jose Figueras	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
5029	02/10/06	Andrea Fisher	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
5034	02/13/06	Louis Santangelo	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
			<u>330.00</u>		
4918	11/23/05	Miami-Dade Tax Collector	343,683.35	Property Taxes/Folio#02-3234-019-1090	Anchor Garage Operations
			<u>343,683.35</u>		
4919	11/23/05	BellSouth	125.18	Miscellaneous-Telephone Service	Anchor Garage Operations
4926	12/01/05	BellSouth	138.99	Miscellaneous-Telephone Service	Anchor Garage Operations
4964	12/27/05	BellSouth	124.25	Miscellaneous-Telephone Service	Anchor Garage Operations
5021	02/03/06	BellSouth	126.68	Miscellaneous-Telephone Service	Anchor Garage Operations
			<u>515.10</u>		
4875	10/07/05	Brinks Inc.	433.00	Brinks Services	Anchor Garage Operations
4878	10/07/05	Miami Fire Equipment	106.35	Equipment Replacement	Anchor Garage Operations
4921	11/23/05	Consolidated Parking Equipment	775.00	Maint-Access Control Equipment	Anchor Garage Operations
4927	12/01/05	Consolidated Parking Equipment	775.00	Maint-Access Control Equipment	Anchor Garage Operations
4931	12/02/05	Brinks Inc.	866.00	Brinks Services(Oct.and Nov.2005)	Anchor Garage Operations
4933	12/02/05	Consolidated Parking Equipment	775.00	Maint-Access Control Equipment	Anchor Garage Operations
4940	12/07/05	City of Miami Beach	179.01	Reimb.CMB for credit card payments	Anchor Garage Operations
4966	12/27/05	Country Bills Lawn Maint. Inc.	342.00	Lawn Maintenance	Anchor Garage Operations
4971	12/27/05	Southland Printing Co.	1,956.00	Spitter Tickets	Anchor Garage Operations
4978	01/05/06	Aerwav Integration	750.00	Maint&Monitor 10/1/05-12/31/05	Anchor Garage Operations
4979	01/05/06	Brinks Inc.	433.00	Brinks Services	Anchor Garage Operations
4986	01/10/06	Consolidated Parking Equipment	407.48	Federal ADP parking equipment	Anchor Garage Operations
4987	01/10/06	Country Bills Lawn Maint. Inc.	190.00	Lawn Maintenance	Anchor Garage Operations
5005	01/20/06	Consolidated Parking Equipment	775.00	Federal ADP parking equipment	Anchor Garage Operations
5009	01/26/06	Miami Fire Equipment	179.60	Fire Code Inspection	Anchor Garage Operations
5013	01/27/06	City of Miami Beach	606.00	Annual Elevator Billings	Anchor Garage Operations
5019	02/02/06	Consolidated Parking Equipment	1,125.82	Federal ADP parking equipment/ Serv.Maint.	Anchor Garage Operations
5022	02/03/06	Brinks Inc.	433.00	Brinks Services	Anchor Garage Operations
5025	02/08/06	City of Miami Beach	89.94	Reimb.CMB for credit card payments	Anchor Garage Operations
5045	02/27/06	Country Bills Lawn Maint. Inc.	152.00	Lawn Maintenance	Anchor Garage Operations
			<u>11,349.20</u>		
5011	01/26/06	Thyssenkrupp Elevator	3,541.94	Elevator Service (Nov.05- Jan. 06)	Anchor Garage Operations
5048	02/27/06	Thyssenkrupp Elevator	484.50	Elevator Service Call On 01/25/06	Anchor Garage Operations
			<u>4,026.44</u>		
4896	11/02/05	FPL	3,789.76	Electricity	Anchor Garage Operations
4907	11/15/05	FPL	3,322.03	Electricity	Anchor Garage Operations
4948	12/15/05	FPL	3,980.87	Electricity	Anchor Garage Operations
4992	01/17/06	FPL	5,229.08	Electricity	Anchor Garage Operations
5039	02/16/06	FPL	4,858.47	Electricity	Anchor Garage Operations
			<u>21,180.21</u>		
5031	02/10/06	Miami Beach Redevelopment Inc	31,334.94	Facility Use / Usage Fee	Anchor Garage Operations
			<u>31,334.94</u>		
4874	10/07/05	APCOA/ Standard Parking	22,027.59	Salary Reimbursements	Anchor Garage Operations
4936	12/06/05	APCOA/ Standard Parking	20,749.46	Salary Reimbursements	Anchor Garage Operations
4951	12/15/05	APCOA/ Standard Parking	7,674.13	Salary Reimbursements	Anchor Garage Operations
4954	12/19/05	APCOA/ Standard Parking	11,184.74	Salary Reimbursements	Anchor Garage Operations
4984	01/10/06	APCOA/ Standard Parking	10,700.74	Salary Reimbursements	Anchor Garage Operations
4991	01/17/06	APCOA/ Standard Parking	10,893.65	Salary Reimbursements	Anchor Garage Operations
5020	02/03/06	APCOA/ Standard Parking	10,877.29	Salary Reimbursements	Anchor Garage Operations
			<u>94,107.60</u>		
Wire	10/19/05	Florida Department of Revenue	8,428.95	Sales Tax	Anchor Garage Operations
Wire	11/19/05	Florida Department of Revenue	9,952.25	Sales Tax	Anchor Garage Operations
Wire	12/19/05	Florida Department of Revenue	11,215.76	Sales Tax	Anchor Garage Operations

Redevelopment Agency - City Center District
Check & Wire Transfer Register by Project & Type of Expense
Fiscal Year 2006 (through February 28, 2006)

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
Wire	01/19/06	Florida Department of Revenue	11,239.20	Sales Tax	Anchor Garage Operations
Wire	02/17/06	Florida Department of Revenue	13,195.02	Sales Tax	Anchor Garage Operations
			<u>54,031.18</u>		
TOTAL ANCHOR GARAGE OPER.			668,276.87		
4918	11/23/05	Miami-Dade Tax Collector	10,629.38	Property Taxes/Folio# 02-3234-019-1090	Anchor Shops Oper.
			<u>10,629.38</u>		
4903	11/09/05	Miami Beach Community Development Corp	6,050.75	Monthly Fees - September 2005	Anchor Shops Oper.
4929	12/02/05	Miami Beach Community Development Corp	3,735.50	Monthly Fees - October 2005	Anchor Shops Oper.
4950	12/15/05	Miami Beach Community Development Corp	3,717.24	Monthly Fees- November 2005	Anchor Shops Oper.
5003	01/19/06	Miami Beach Community Development Corp	3,946.73	Monthly Fees - December 2005	Anchor Shops Oper.
			<u>17,450.22</u>		
4974	12/27/05	Comet Courier Corp.	15.09	Miscellaneous	Anchor Shops Oper.
5001	01/19/06	Cushman & wakefield of Florida	4,792.84	Third/Final Payment(Training Camp S. Beach 06)	
5008	01/26/06	FHP Tectonics Corp.	5,577.07	Anchor Garage/Shops Fencing	
			<u>10,385.00</u>		
Wire	10/19/05	Florida Department of Revenue	4,041.61	Sales Tax	Anchor Shops Oper.
Wire	11/19/05	Florida Department of Revenue	2,753.11	Sales Tax	Anchor Shops Oper.
Wire	12/19/05	Florida Department of Revenue	3,602.02	Sales Tax	Anchor Shops Oper.
Wire	01/19/06	Florida Department of Revenue	3,089.58	Sales Tax	Anchor Shops Oper.
Wire	02/17/06	Florida Department of Revenue	2,732.08	Sales Tax	Anchor Shops Oper.
			<u>16,218.40</u>		
TOTAL ANCHOR SHOPS OPER.			54,683.00		
4885	10/12/05	Pass International Inc.	55,598.03	Construction work-Library Demolition	Collins Park Cultural Center
4890	10/19/05	Pass International Inc.	10,561.68	Construction work-Library Demolition	Collins Park Cultural Center
4892	10/21/05	McHarry & Associates Inc	12,653.72	Professional Services-Collins Park & Rotunda	Collins Park Cultural Center
4960	12/19/05	URS Construction Services	12,760.78	Library-Program Management	Collins Park Cultural Center
4963	12/19/05	Pass International Inc.	55,909.46	Construction work-Library Demolition	Collins Park Cultural Center
4968	12/27/05	McHarry & Associates Inc	88,848.00	Professional Services-Collins Park & Rotunda	Collins Park Cultural Center
5026	02/08/06	The Tower Group Inc.	62,007.11	Construction work-Library	Collins Park Cultural Center
5041	02/16/06	McHarry & Associates Inc	28,971.00	Professional Services-Collins Park & Rotunda	Collins Park Cultural Center
			<u>327,309.78</u>		
TOTAL COLLINS PARK CULTURAL CENTER			327,309.78		
4949	12/15/05	McCartney Construction Co	114,107.57	Construction Costs	Colony Theater Restoration
5050	02/27/06	URS Construction Services	10,825.00	Construction Costs	Colony Theater Restoration
			<u>124,932.57</u>		
4876	10/07/05	Interamerica Stage Inc.	14,191.38	Professional Services	Colony Theater Restoration
4880	10/07/05	R.J. Heisenbottle Architects	9,015.46	Professional Services	Colony Theater Restoration
4891	10/20/05	McCartney Construction CO.	159,546.81	Construction Services	Colony Theater Restoration
4912	11/16/05	McCartney Construction CO.	142,152.20	Professional Services	Colony Theater Restoration
4969	12/27/05	R.J. Heisenbottle Architects	14,649.73	Professional Services	Colony Theater Restoration
5027	02/10/06	Interamerica Stage Inc.	10,786.31	Professional Services	Colony Theater Restoration
5033	02/13/06	Miami Stagecraft	8,878.00	Professional Services	Colony Theater Restoration
			<u>359,219.89</u>		
TOTAL COLONY THEATER RESTORATION			484,152.46		
4879	10/07/05	National Construction Rentals	25.00	Construction Fence Rental	Beachwalk Project
4887	10/14/05	City of Miami Beach	450.00	Reimb. CMB for Visa (Miami Cordage)	Beachwalk Project
4906	11/15/05	Forms & Surfaces	11,586.57	Turtle Sensitive Shields	Beachwalk Project
4935	12/05/05	CW Construction	121,770.00	Construction Serv.for 18th St. End.	Beachwalk Project
4946	12/12/05	National Construction Rentals	25.00	Construction Fence Rental	Beachwalk Project
5035	02/13/06	The Gordian Group	5,856.00	Gordian Group Fee For 18th St. End.	Beachwalk Project
5038	02/16/06	CW Construction	226,895.41	Construction Serv.for 18th St. End.	Beachwalk Project
5046	02/27/06	National Construction Rentals	75.00	Construction Fence Rental	Beachwalk Project
			<u>366,682.98</u>		
4886	10/12/05	R.L. Saum Construction CO	17,155.60	Professional Services	Beachwalk Project
4894	10/21/05	Coastal Systems International	933.80	Professional Services	Beachwalk Project
4928	12/02/05	Coastal Systems International	10,032.53	Professional Services	Beachwalk Project

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Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4977	01/05/06	Coastal Systems International	1,307.46	Professional Services	Beachwalk Project
5030	02/10/06	Coastal Systems International	328.00	Professional Services	Beachwalk Project
			<u>29,757.39</u>		
TOTAL BEACHWALK PROJECT			396,440.37		
4895	11/01/05	Tran Construction Inc.	6,318.74	Construction services	Beachfront Restrooms
4959	12/19/05	Tran Construction Inc.	19,344.25	Construction services	Beachfront Restrooms
4995	01/17/06	Tran Construction Inc.	17,301.87	Construction services	Beachfront Restrooms
			<u>42,964.86</u>		
TOTAL BEACHFRONT RESTROOMS			42,964.86		
4883	10/10/05	Hazen and Sawyer PC	13,541.62	Professional Service	Conv.Ctr. Storm Water Improv
4939	12/06/05	Hazen and Sawyer PC	4,520.80	Professional Services	Conv.Ctr. Storm Water Improv
4997	01/18/06	Hazen and Sawyer PC	5,309.39	Professional Services	Conv.Ctr. Storm Water Improv
			<u>23,371.81</u>		
TOTAL CONV. CTR. STORM WATER IMPROV			23,371.81		
4871	10/05/05	Ric-Man International Inc.	47,772.33	ROW Infrastructure Improvements	Washington Ave. Streetscape
4914	11/16/05	Ric-Man International Inc.	566,488.97	ROW Infrastructure Improvements	Washington Ave. Streetscape
			<u>614,261.30</u>		
TOTAL WASHINGTON AVE. STREETSCAPE			614,261.30		
4920	11/23/05	Chen & Associates	55,928.36	Professional Services	R.O.W.
4941	12/09/05	Chen & Associates	68,629.64	Professional Services	R.O.W.
4972	12/27/05	Chen & Associates	52,988.70	Professional Services	R.O.W.
5037	02/16/06	Chen & Associates	145,948.02	Professional Services	R.O.W.
			<u>323,494.72</u>		
TOTAL R.O.W. - CONV. CENTER STSCPE			323,494.72		
4904	11/09/05	Tew Cardenas LLP	13,481.59	Prof. Services/ Miami City Ballet	Miami City Ballet
4915	11/17/05	Tew Cardenas LLP	992.90	Prof. Services/ Miami City Ballet	Miami City Ballet
4957	12/19/05	Tew Cardenas LLP	599.14	Prof. Services/Miami City Ballet	Miami City Ballet
Wire	02/09/06	tew Cardenas LLP (Escrow Account)	3,849,400.42	Purchase of Miami City Ballet Building	Miami City Ballet
			<u>3,864,474.05</u>		
TOTAL MIAMI CITY BALLET			3,864,474.05		
4958	12/19/05	Widell Inc	363,079.71	Construction Services	Wtr & Wastewtr Pump Station
4996	01/18/06	Camp Dresser & McKee Inc.	17,023.83	Professional Services	Wtr & Wastewtr Pump Station
5007	01/24/06	Widell Inc	609,732.98	Construction Services	Wtr & Wastewtr Pump Station
5044	02/17/06	Camp Dresser & McKee Inc.	2,382.53	Professional Services	Wtr & Wastewtr Pump Station
			<u>992,219.05</u>		
TOTAL WTR & WASTEWTR PUMP STATION			992,219.05		
4938	12/06/05	Gablesigns and Graphic, Inc.	1,517.12	Ped 6-Historic Marker	Wayfinding Project
			<u>1,517.12</u>		
TOTAL WAYFINDING PROJECT			1,517.12		
REPORT TOTAL			\$ 22,062,888.08		

ATTACHMENT “A”

**SUMMARY OF MAJOR
PROJECTS**

REDEVELOPMENT PROJECTS (Planned and/or Underway)

City Center Projects:

Project

Status - as of 03/31/06

Beachwalk Project

An at-grade, landscaped pedestrian beachwalk, connecting 21st Street to Lummus Park, designed and engineered by Coastal Systems International. The Project was permitted by the State of Florida in March, 1998. The Project was contested by a property owner and was stalled for almost 5 years in court. In November, 2001, the City received a Partial Notice to Proceed from the State of Florida as a result of a favorable finding for City by the courts. The full permit was issued in April 2002. Plans and bid specifications for the Beachwalk as well as the street-end improvements for 17th and 18th Street street-ends, which are part of the Beachwalk, have been updated and completed by the Architect. The Project was put out to bid during the last week of August 2002. Proposals were received during the last week of October. On November 13, 2002, the RDA awarded a contract to R. L. Saum Construction Co. to proceed with the project and appropriated \$3.7 million. Construction began during mid-March 2003 and is being phased as to mitigate adverse impact to area hotels and businesses fronting the beach. The Project achieved substantial completion in March 2005, which gives the Contractor 105 days to address remaining punch list items. To-date, the contractor has not finalized the required as-built plans and as a result a certificate of final completion has not been issued.

The missing section in front of the Richmond that was held up by litigation filed by the Hotel's owners, was cleared to proceed. Plans for this piece were updated by Coastal Systems International prior to being permitted by DEP. Construction of the walkway path has been completed and it is anticipated that the landscaping was completed by February 2006.

Total Project Cost: \$4.5 Million

Total CRA participation: \$4.5 Million - Construction

17th & 18th Street-end Project

The current layout of the 17th and 18th Street street-ends poses severe limitations for traffic circulation and parking, especially as it relates to the operations of the Delano and Ritz Plaza Hotels. The design contract for Coastal Systems International was amended to include the development of conceptual plans and cost estimates for the extension of 17th and 18th Streets, seaward to the ECL. Plans call for extending and reconstructing both street-ends to match the Beachwalk motif. The street-end cul-de-sacs will be relocated approximately 50 to 70 feet east, respectively, to enhance the conditions of the streets and improve the street-end layout. Extension and reconstruction of the two street-ends will involve demolition and reconstruction of the public right-of-way with new curbing, paver block side-walks, asphalt pavement, striping and signage. Construction Drawings and specifications were updated to reflect FDOT improvements and tie-ins on Collins Avenue. Construction of both streetends is complete.

Project

Status - as of 03/31/06

17th & 18th Street-end Project, continued

The Street-end Project was bid as part of the Beachwalk Project and commenced with 17th Street in August, 2004. Due to certain event-related conflicts involving area hotels, construction for the 18th streetend was delayed until October 2005, and has just been completed in December 2005.

Total Project Cost (est): \$750,000

Total CRA participation: \$750,000 - Construction

Collins Park Cultural Center

Implementation of a Master Plan calling for the development of a new regional library, streetscape and park improvements to link cultural activities in the area, including the Bass Museum and the Miami City Ballet. Land acquisition through eminent domain was completed in January 2002 and construction documents for the remaining portions of the Cultural Campus as identified in the Master Plan have been completed. On April 10, 2002, the City awarded the construction contract for the Library to the Tower Group. Construction began in May 2002 and achieved substantial completion in October 2004. A final Certificate of Occupancy was issued in November 2004, and the facility was turned over to the Miami Dade County Library System on December 6, 2004. The grand opening was held on April 1, 2005. Negotiations with Stern Architects failed to reach an agreement for the design of Collins Park. As such, the scope of work for the Park was included in the Request for Qualifications for the Rotunda, which is part of the old library that will be preserved and converted into a public venue for performing arts and public functions. An RFQ process resulted in the selection of MC Harry & Associates to undertake the design process. Contract negotiations were finalized and award of A/E Agreement was approved on July 28, 2004. The A/E agreement has been executed and a Notice to Proceed for Planning Services was issued on November 17, 2004. A visioning session was held on December 15, 2004 and MC Harry & Associates is preparing two design concepts. The scope of the project was amended to include streetscape on 21st Street from Park Ave. to Washington Ave. and 22nd Street from Park Ave. to Washington Court. A Community Design Workshop was held on April 21, 2005. At that meeting consensus was reached on one of the design concepts presented. The consultant prepared the Basis of Design Report (BODR). The BODR was presented to and approved by the City Commission at their October 19, 2005 meeting. The consultant has begun the Design Phase of the project and has delivered 30% completion drawings. The drawings are currently under Departmental review. The project is scheduled to be presented to the Historic Preservation Board at their May or June 2006 meeting. The old library has been demolished and the site has been temporarily restored.

Total Project Cost: \$18.4 Million – includes land acquisition, completed and proposed streetscape, park and surrounding infrastructure improvements.

Total CRA participation: \$15.3 Million.

Project

Status - as of 03/31/06

Colony Theater Project

The Colony Theatre is nearing completion. All of the major construction is complete in the new and renovated portions. All installations such as electrical, mechanical and audio visual have been completed. All stage rigging is complete and has been tested. A temporary certificate of occupancy was granted by the Building Department. A certificate of substantial completion was issued by the consultant of record on January 17, 2006 as well. Punch lists have been prepared by the A/E and project managers. Some additional change orders have been submitted by the construction manager and are being evaluated. Final completion is expected by early April 2006.

Total Project Cost: \$7.7 Million

Total CRA participation: \$5.5 Million - Construction

New World Symphony

The Administration has successfully negotiated a Lease and Development Agreement with the New World Symphony (NWS) regarding its proposed lease of a portion of the 17th Street Surface Parking Lot to accommodate its Sound Space design concept (the Project). As envisioned, the proposed 50,000 square foot facility will provide state-of-the-art communication and media capabilities with performance, classroom, rehearsal and broadcast space. In addition to providing a world-renowned, state-of-the-art facility, another focal point for the community, and the basis for considering the facility's location on this site, is that it will incorporate giant video screen(s) on one or more facades of the building, allowing the public to view live and recorded broadcasts from around the world. The Master Plan contemplates situating the facility on the west surface lot, just to the north of the exiting NWS Theater on Lincoln Road. On July 30, 2003, the Development Agreement between the City of Miami Beach and the New World Symphony, following a duly noticed public hearing, was approved on first reading. A second and final reading of the Development Agreement was held on September 10, 2003, together with a Resolution approving a Lease Agreement, following a separate public hearing. The NWS engaged world-renowned Architect, Frank Gehry to spearhead the design of the project.

Conceptual design alternatives for the proposed project have been submitted for review by the City Manager were subsequently reviewed by the Planning Board on May 25, 2004. On September 8, 2004, the City Commission endorsed one of three concept plan proposals, placing the facility on the west surface lot, with the main entrance/drop off located on Drexel Avenue and the garage facing Pennsylvania Avenue. The proposal calls for creative realignment of Drexel Avenue that allows it to stay open to traffic.

Project

Status - as of 03/31/06

New World Symphony, continued

Pursuant to the direction of the City Commission on September 8, 2004 and consistent with the Planning Board's August 24, 2004 recommendation that the entire two (2) blocks, including the Park, be designed as an integrated site, Gehry Partners LLP was asked to submit a proposal and cost estimate to undertake design services for the proposed Park. The proposal was submitted for review by the Finance and Citywide Projects Committee at its meeting on October 26, 2004.

The Committee recommended in favor of amending the Development Agreement between the City and NWS to expand the NWS' scope to include the design and development of the Zone 1, comprising the park, Drexel Avenue between North Lincoln Lane and 17th Street and improvements adjacent to the new garage, at the Owner's cost and expense, not to exceed \$10,000,000; Zone 2, comprising the Theater of the Performing Arts entry landscaping at the Owner's cost and expense, not to exceed \$1,150,000; and Zone 3, comprising North Lincoln Lane improvements, at the Owner's cost and expense, not to exceed \$500,000.

On January 9, 2006, in accordance with the timeline specified in the Development Agreement, NWS submitted the preliminary plans and specifications for review and comment by the Administration. To the extent that the plans do not deviate from the concept that was approved by the City Commission on September 8, 2004, the City Manager is required to grant approval for NWS to proceed with design development.

Separately, but related to the implementation of the 17th Street Master Plan and the realization of NWS' plans, the architectural firm of Perkins and Will has been contracted to undertake the programming and design of the City Hall Expansion Lot parking facility. On December 17, 2004, the Architect conducted an internal visioning session with the Administration, sharing initial concept plans and obtaining input to further the Project's design.

Total Project Cost: Soundspace - Min. \$40 million; Parking component - \$5 million; Park component - \$10 million

Total CRA participation: TBD

City Center Right-of-Way Improvement Project

The City Center Right of Way (ROW) Infrastructure Improvement Project is a \$19 million infrastructure project which includes the restoration and enhancement of right-of-ways/streetscapes throughout City Center, including roadway, sidewalk, curb and gutter, landscape, streetscape irrigation, lighting, potable water, and storm drainage infrastructure as needed. Proposals were received in response to an RFQ for architectural and engineering services for the planning and design of the project. The selection process resulted in a contract award to Chen and Associates by the City Commission on September 8, 2004. A project Kick Off

Project**Status - as of 03/31/06****City Center Right-of-Way Improvement
Project, continued**

meeting and Site Visit were held in November 2004. The Visioning Session was held in April 2005. The first and second CDW were held on May 24, 2005, and on June 30, 2005, respectively. The BODR was presented and approved by the Commission on October 19, 2005, and as an informational item at the December 2005 meeting of the Historic Preservation Board.

The Project design is underway and the 30% plans submittal is anticipated in April 2006. The estimated budget for the project is \$21.1 million, comprised of \$2.1 million in soft costs and \$19 million in hard construction costs.

Total Project Costs: \$21.1 Million

Total CRA participation: \$21.1 Million

Botanical Garden Improvements

The Miami Beach Garden Conservancy has initiated efforts to achieve accreditation of the Botanical Garden through the American Association of Museums. To this end, the Conservancy has been working with the City of Miami Beach and the RDA to define the scope of capital improvements required to achieve this goal. The City identified approximately \$1.5 Million from Series 2000 General Obligation Bonds to undertake the improvements. In July 2003, following an RFQ selection process, EDAW was selected to undertake the planning and design of the facility. A first design workshop was held in May 2004 and a second was held on September 21, 2004. CIP staff met with EDAW in November and December 2004 to further refine a preferred concept which will be presented at a final design workshop. An additional meeting was held with EDAW on February 15, 2005 and a tentative final concept plan agreed on. The next step will be to schedule the final design workshop and finalize the master plan. A grant in the amount of \$17,500 has been awarded from the Miami-Dade Department of Cultural Affairs toward a new irrigation system.

Total Project Cost: \$1.5 million

Total CRA participation: None - TBD